

SALZER ELECTRONICS LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.12.2014 (Rs.in Lacs)

PART - I	Particulars	3 months ended			9 months ended		Previous Accounting year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.a	Gross Sales/Income from Operations	7445.77	7390.25	6600.89	22198.94	19548.36	26763.84
	Less : Duties and Taxes	702.59	745.31	713.84	2160.52	2135.37	2937.17
	Net Sales / Operating Income	6743.18	6644.94	5886.05	20038.42	17412.99	23826.67
b.	Other Operating Income	195.38	131.56	145.54	546.39	466.71	626.22
	TOTAL	6938.56	6776.50	6041.59	20584.81	17879.70	24452.89
2.	Expenditure						
a.	Cost of materials consumed	4573.12	4690.27	4027.65	14042.53	12570.91	17409.14
b.	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock in trade	179.15	-18.63	-15.29	162.69	-289.31	-584.54
d.	Employees benefit expenses	446.47	381.81	371.47	1149.11	955.32	1313.15
e.	Depreciation & amortisation expenses	195.38	198.67	185.62	569.30	619.12	751.78
f.	Other expenditure	956.27	788.81	863.16	2619.92	2421.62	3293.28
	(Any item exceeding 10% of the total expenditure to be shown separately)						
	g. Total	6350.39	6040.93	5435.61	18563.55	16277.76	22182.81
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	588.17	735.57	604.98	2021.28	1601.94	2270.06
4.	Other Income	35.96	11.76	1.58	64.26	55.48	93.23
5.	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	624.13	747.33	606.56	2085.52	1657.42	2363.31
6.	Finance Costs	281.45	319.22	326.05	913.80	866.49	1194.13
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5+6)	342.68	428.11	280.51	1171.72	790.93	1169.18
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	342.68	428.11	280.51	1171.72	790.93	1169.18
10.	Tax expense	122.41	102.60	55.33	309.65	141.64	324.89
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	220.27	325.51	225.18	862.06	649.29	844.29
12.	Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit(+)/ Loss(-) for the period (11+12)	220.27	325.51	225.18	862.06	649.29	844.29
14.	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net profit / Loss after taxes, minority interest and share of profit / loss of associates (13+14+15)	220.27	325.51	225.18	862.06	649.29	844.29
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	1028.37	1028.37	1028.37	1028.37	1028.37	1028.37
	Equity share entitlement warrant	0.00	0.00	0.00	0.00	0.00	0.00
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	8642.03
19.i.	Earnings Per Share (EPS) before & After extraordinary items						
a.	Basic (not annualized)	2.14	3.17	2.19	8.38	6.31	8.21
b.	Diluted (not annualized)	2.00	3.17	2.19	7.82	6.31	8.21

PART - I							
a. A. PARTICULARS OF SHAREHOLDING		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Public Shareholding						
	- No. of shares	7159802	7161787	7172904	7159802	7172604	7161214
	- Percentage of shareholding	69.62%	69.64%	69.75%	69.62%	69.75%	69.64%
2	Promoters and Promoter Group shareholding						
a.	Pledged/Encumbered						
	-Number of shares	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b.	Non-encumbered						
	-Number of shares	3123935	3121950	3110833	3123935	3110833	3122523
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	30.38%	30.36%	30.25%	30.38%	30.25%	30.36%
PART - II							
B. INVESTOR COMPLAINTS		31.12.2014					
Pending at the beginning of the quarter		0					
received during the quarter		8					
disposed of during the quarter		8					
Remaining unresolved at the end of the quarter		0					

Notes:

1. The Company operates in only one segment viz., Electrical installation products.
2. The above un-audited financial results were duly reviewed by the Audit Committee at its meeting held on 12.02.2015 and were taken on record and approved by the Board of Directors at their meeting held on 12.02.2015 along with the limited review report thereof by the Statutory Auditors.
3. As per Accounting Standard 'Accounting for Taxes on Income' (AS-22), the Company has made provisions for taxation during the quarter under review and excess / short provision, if any relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2014-15.
4. Employee benefit expenses include Rs.88.41 lakhs towards Cost in respect of 1028000 Stock options granted under approved Employees Stock Option Scheme.
5. Consequent to enactment of the Companies Act, 2013 and its applicability for accounting periods commencing after 1st April 2014 the company has re-worked depreciation as prescribed in Schedule II to the Act.
6. Figures relating to corresponding previous year have been regrouped, wherever necessary, in accordance with revised Schedule - VI.

For SALZER ELECTRONICS LIMITED


N.RANGACHARY
CHAIRMAN

Coimbatore - 641 047.
12.02.2015



Swamy & Ravi

CHARTERED ACCOUNTANTS

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Ref. No. :

Date :

**LIMITED REVIEW REPORT UNDER CLAUSE 41 OF LISTING AGREEMENT IN RESPECT
OF SALZER ELECTRONICS LTD, COIMBATORE,
FOR THE NINE MONTHS PERIOD / THIRD QUARTER ENDED 31.12.2014**

Review Report to M/S.SALZER ELECTRONICS LIMITED

We have reviewed the accompanying statement of un-audited financial results of **M/s.SALZER ELECTRONICS LTD** for the Nine months period / Third quarter ended 31.12.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s.SWAMY & RAVI
(CHARTERED ACCOUNTANTS
FRN No.043175)**

**S.RAVICHANDRAN
PARTNER
Membership No.0023783)**

Place : Coimbatore

Date : 12.02.2015