DCB BANK

Press Release for Immediate Circulation

DCB Bank announces FY 2015 Results

DCB Bank Limited (Formerly Development Credit Bank Ltd.) declared FY 2015 Net Profit of Rs. 191 Cr.

Net Profit for Q4 FY 2015 stood at Rs. 63 Cr. against a Net Profit of Rs. 39 Cr. in Q4 FY2014, increase of 61%.

Tax expense for FY 2015 was Rs. 27 Cr. which was partly offset by creation of net Deferred Tax Asset (DTA) of Rs.10 Cr.

Excluding impact of the DTA, Net Profit for Q4 FY 2015 was Rs. 54 Cr. which is an increase of 36% over Net Profit for Q4 FY 2014.

As on March 31, 2015 the Bank's Deposits grew by 22% at Rs. 12,609 Cr. while Net Advances grew by 29% and stood at Rs. 10,465 Cr. as compared to March 31, 2014.

Capital Adequacy Ratio was at 14.95% under Basel III as on March 31, 2015.

April 14, 2015, Chennai: The Board of Directors of DCB Bank Ltd. (formerly - Development Credit Bank Ltd.) (BSE: 532772; NSE: DCB) at its meeting in Chennai on April 14, 2015, took on record the audited financial results of the fourth quarter (Q4 FY 2015) and the year ended March 31, 2015 (FY 2015).

Highlights:

From April 2013 the Bank has increased its branch network from 94 to 154 and the number of employees has gone up from 2,220 to 3,352. As per our estimates, the investments in branch network and number of employees increase is approximately Rs. 30 Cr. for the year ended March 31, 2015. These investments are expected to break even in about 18 to 24 months.

As on March 31, 2015, the Balance Sheet was at Rs. 16,132 Cr. as against Rs.12,923 Cr. as on March 31, 2014, a growth rate of 25%.

As on March 31, 2015, the Bank's Deposits stood at Rs. 12,609 Cr. and Net Advances reached Rs. 10,465 Cr. In comparison to March 31, 2014, Deposits have grown by 22% and Net Advances by 29%.

Retail Deposits were at 80% of Total Deposits as on March 31, 2015.

CASA ratio as on March 31, 2015 was at 23.4% as against 25.0% as on March 31, 2014.

The Gross NPA stood at 1.76% and Net NPA was at 1.01% as on March 31, 2015.

Net Interest Margin for FY 2015 stands at 3.72% as against 3.56% for FY 2014. Q4 FY 2015 NIM was at 3.75% as against 3.59% for Q4 FY 2014 and 3.70% for Q3 FY 2015.

As on March 31, 2015, the Bank's Capital Adequacy Ratio was at 14.95%, with Tier I core capital at 14.21% under Basel III.

Speaking on the occasion, **Mr. Murali M. Natrajan,** Managing Director & CEO said, "Larger contribution from small ticket Retail / MSME / SME loans and limiting unsecured / large ticket exposure is helping us make steady progress while containing NPAs. We plan to expand our branch network and staff strength in a calibrated manner".

Speaking about the performance **Mr. Nasser Munjee**, Chairman said, "I am pleased with our current year performance. It has been a satisfying journey so far. We are continuously improving and strengthening our franchise".

DCB Bank Results for the year ended March 31, 2015

Rs. Cr.	Q4 FY 2014-15	Q4 FY 2013-14	Q3 FY 2014-15	FY 2014-15	FY 2013-14
Interest Income	379	308	357	1,422	1,128
Interest Expense	(249)	(208)	(235)	(914)	(760)
Net Interest Income	130	100	122	508	368
Non Interest Income	46	33	48	166	139
Total Income	176	133	170	674	507
Operating Expenses	(108)	(83)	(102)	(397)	(319)
Operating Profit/(Loss)	68	50	68	277	188
Provisions other than Tax	(14)	(11)	(18)	(69)	(37)
Net Profit Before Tax	54	39	50	208	151
Tax	9	0	(7)	(17)	0
Net Profit After Tax	63	39	43	191	151

Key Balance Sheet Parameters

Rs. Cr.	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
Total Assets	16,132	14,807	13,415	12,884	12,923
Deposits	12,609	11,850	10,900	10,552	10,325
Net Advances	10,465	9,491	8,793	8,291	8,140
Investments	4,471	4,034	3,340	3,540	3,634
Shareholders' Equity	1,589	1,523	1,235	1,199	1,154
Gross NPA Ratio	1.76%	1.87%	1.90%	1.78%	1.69%
Net NPA Ratio	1.01%	1.00%	1.07%	0.97%	0.91%
Coverage Ratio	74.66%	77.07%	76.79%	79.07%	80.54%
CASA Ratio	23.40%	23.78%	25.46%	25.38%	25.00%
Credit Deposit Ratio	83.00%	80.10%	80.67%	78.58%	78.84%

About DCB Bank

DCB Bank Limited (Formerly Development Credit Bank Ltd.) is a modern emerging new generation private sector bank with 154 branches across 17 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non-Banking Finance Companies (NBFC). DCB Bank has approximately 500,000 customers.

The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) and Platinum Jubilee Investments Ltd. holds over 16% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies.

AKFED operates as a network of affiliates with more than 90 separate project companies over 30,000 people. The fund is active in 16 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit www.dcbbank.com & http://www.akdn.org/akfed

Kindly direct your enquiries to:

Gaurav Mehta, Marketing & PR DCB Bank Limited Cell phone: +91 9870432101 Landline: +91 22 66187000 extn: 7042 Email: gauravm@dcbbank.com	Jyothi Goswami Adfactors PR Cell phone: +91 9702488388 Landline: +91 22 67574325 Email: jyothi@adfactorspr.com