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OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India
Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572
Email : info@omkarchemicals.com Web. : www.omkarchemicals.com CIN : L24110MH2005PLC151589

Date: 18th May, 2015

To,
Corporate Services Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax: (022) 26598237/38

Ref.: Omkar Speciality Chemicals Limited (Stock Exchange Code OMKARCHEM)

Sub: Intimation of the conclusion of the Board Meeting

Dear Sir / Madam,

The Board Meeting of the Company was held today and concluded with a vote of thanks to the Chair at 9:00 p.m. Following are some of the important items of agenda which were discussed and approved at the meeting:

1. The Annual Audited Financial Results (Standalone and Consolidated), of the Company for the Financial Year ended 31st March, 2015. Copies of the said financial results are enclosed herewith for your perusal and record.

2. The Annual Audited Financial Statements (Standalone and Consolidated), of the Company for the Financial Year ended 31st March, 2015. The Board took note of Auditors' Report on the said Audited Financial Statements of the Company for the Financial Year ended 31st March, 2015.

3. The Board of Directors of the Company has recommended a dividend of Rs. 1.50 (15%) per Equity Share of Rs. 10 each for the Financial Year ended on 31st March, 2015.

4. The Board of Directors has recommended for formulating the scheme of Employee Stock Option Plan (ESOP) named as "OSCL ESOP 2015", subject to the approvals of the concerned regulatory authorities and the members of the Company.

5. Constitution/Reconstitution of the various committees of the Board of Directors;

6. Pursuant to the requirements of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulation, 2015, the Company have formulated and published on its website www.omkarchemicals.com, the "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information", a copy of which is enclosed herewith for your record.

7. Pursuant to the requirements of Regulation 9 of SEBI (Prohibition of Insider Trading) Regulation, 2015, the Company has formulated the "Code of Internal Procedures and Conduct for prevention of Insider Trading".

8. Discussion of other matters as per the agenda of the meeting.

Kindly acknowledge receipt of this letter and oblige.

Thanking You,

Yours Faithfully,

For Omkar Speciality Chemicals Limited

Nirav Momaya

Nirav Momaya
Company Secretary & Compliance Officer

Encl: As above

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OMKAR SPECIALITY CHEMICALS LTD

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2015

PART I

(Rs in Lakhs except for share data)

Sr. No		Particulars	Quarter Ended			Year Ended	
			March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
			Audited	Unaudited	Audited	Audited	Audited
1	a	Net Sales/Income from Operations (Net of Excise Duty)	3,702.10	5,911.27	6,875.60	19,331.31	20,962.11
	b	Other Operating Income	-	-	-	-	-
		Total Income	3,702.10	5,911.27	6,875.60	19,331.31	20,962.11
2		**Expenditure**					
	a	Consumption of Raw Materials	2,125.36	3,178.41	2,176.67	11,065.04	9,354.11
	b	Purchase of stock-in Trade	949.14	918.31	2,868.20	1,831.91	5,079.46
	c	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(531.76)	134.26	104.97	674.25	283.38
	d	Employee Benefit Expense	176.38	237.55	244.65	912.28	988.25
	e	Depreciation & Amortisation Exp	24.53	59.35	190.29	197.36	610.16
	f	Other expenditure	346.20	496.95	586.13	1,953.76	1,967.18
		Total Expenditure	3,089.85	5,024.83	6,170.91	16,634.60	18,282.54
3		Profit/(Loss) from operation before other incomes, Finance cost & Exceptional items (1-2)	612.25	886.44	704.69	2,696.71	2,679.57
4		Other Income	122.59	118.04	309.16	481.02	574.73
5		Profit / (Loss) from Ordinary activities before Finance cost and Exceptional items (3±4)	734.84	1,004.48	1,013.85	3,177.73	3,254.30
6		Finance Cost	353.75	322.71	319.44	1,142.80	1,174.63
7		Profit / (Loss) from Ordinarty activities after Finance cost but before exceptional items (5±6)	381.09	681.77	694.41	2,034.93	2,079.67
8		Exceptional Items	-	-	6.60	-	6.60
9		Profit /Loss from Ordinary Activities before tax (7±8)	381.09	681.77	687.81	2,034.93	2,073.07
10		Tax Expenses	(123.59)	212.11	259.87	251.48	612.84
11		Net Profit / Loss from Ordinary Activites after tax (9±10)	504.68	469.66	427.94	1,783.45	1,460.23
12		Extraordinary items (Net of tax expenses)	-	-	-	-	-
13		**Net Profit /(Loss) for the period (11±12)**	**504.68**	**469.66**	**427.94**	**1,783.45**	**1,460.23**
14		Paid -Up Equity Share Capital Face value of Rs. 10 each (Previous year of Rs 10 each)	2,057.80	2,057.80	1,962.80	2,057.80	1,962.80
15		Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	14,236.68	11,474.37
16		Earnings Per Share (EPS)					
	a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
		Basic EPS (in Rs.)	2.45	2.28	2.18	8.89	7.44
		Diluted EPS (in Rs.)	2.45	2.28	2.08	8.89	7.10
	b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
		Basic EPS (in Rs.)	2.45	2.28	2.18	8.89	7.44
		Diluted EPS (in Rs.)	2.45	2.28	2.08	8.89	7.10

Unit - I, W-92 (A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662
Unit - II, F-24, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2691852, Fax : +91 (0251) 2697673
Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572
Unit - IV, F-9 & F-10/1, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : 0251-2694321 / 2696432, Fax : 0251-2696434
Unit - V, D-27/5, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Pin - 415 722, Maharashtra, India.
Unit - VI, B - 15 & B - 16, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Pin - 415 722, Maharashtra, India. Tel. : 02356-272004 / 272003

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PART II							
Sr. No		Particulars	Quarter Ended			Year Ended	
			March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
			Audited	Unaudited	Audited	Audited	Audited
A		PARTICULARS OF SHAREHOLDING					
1		Public Shareholding					
		Number of Shares	7600360	7605360	6995030	7600360	6995030
		Percentage of Shareholding	36.93%	36.96%	35.64%	36.93%	35.64%
2		Promoters and promoter group Shareholding					
	a	Pledged/Encumbered					
		Number of Shares	7403333	6773333	3395000	7403333	3395000
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.05%	52.21%	26.87%	57.05%	26.87%
		Percentage of shares (as a % of the total share capital of the company)	35.98%	32.92%	17.30%	35.98%	17.30%
	b	Non-encumbered					
		Number of Shares	5574311	6199311	9237974	5574311	9237974
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.95%	47.79%	73.13%	42.95%	73.13%
		Percentage of shares (as a % of the total share capital of the company)	27.09%	30.12%	47.06%	27.09%	47.06%

	Particulars	Quarter ended on 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th May 2015.

2 The Board of Directors has recommended the dividend of Rs. 1.50/- per share (15%) of face value of Rs. 10/- each, for the year ended 31st March, 2015, subject to the approval of members at the Annual General Meeting.

3 The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies (Accounting Standards) Rules, 2006.

4 (a) Mr. Pravin S. Herlekar, Chairman & Managing Director (Promoter) of the Company has acquired 1,95,603 shares out of which 1,10,603 shares are not reflected in his name in the beneficial position received from the depositaries as on date. Further, out of these 1,10,603 shares, 85,000 shares are under encumbrance.

(b) Mr. Pravin S. Herlekar, Chairman & Managing Director (Promoter) of the Company has created encumbrance on 7,22,300 shares, which are not reflected in the beneficial position received from the depositories as on date.

(c) After considering the aforesaid transactions, the total no. of shares held by Mr. Pravin S. Herlekar are 1,05,48,874 consisting of 51.26% and the total no. of shares held by the Promoter Group are 1,38,10,547 consisting of 67.11% and the total shareholding under pledge/encumbrance by Promoter Group is 82,10,633 shares consisting of 39.90%.

5 a) As per requirement of Companies Act, 2013, the Company has computed depreciation with reference to useful life of respective assets specified and manner prescribed in Schedule II of Companies Act, 2013. Consequently, depreciation of the year ended 31st March, 2015 is lowered by Rs. 237.79 lakhs.

b) During the period under review, the Company has changed the method of arriving of cost of inventory of work-in-progress and finished goods. Consequent to this change , profit during the year ended 31st March 2015, is higher by Rs.71.50 Lakhs.

6 Company's Expansion Plans:

a) During the quarter under review, the Company has successfully commissioned its Unit No. VI, located at Plot No.B-15 & B-16, Lote Parshuram MIDC, Chiplun, Dist: Ratnagiri, State: Maharashtra.

b) The Unit No. V of the Company located on Plot No. D-27/5, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, is at an advanced stage of completion and is expected to be commisiioned shortly.

c) The major expansion in the production capacity of the Wholly Owned Subsidairy Company, namely, Lasa Laboratory Pvt. Ltd., is going on as per the schedule, which will increase the capacities thereof by five folds.

7 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.

8 The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

For and on behalf of the Board

Pravin Herlekar
(Chairman & Managing Director)

Place : Badlapur
Date : 18-May-15

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OMKAR SPECIALITY CHEMICALS LTD

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(Rs. in Lakhs except for share data)

	Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share Capital	2,057.80	1,962.80
	(b) Reserves and surplus	14,236.68	11,474.38
	(c) Money received against warrants	-	356.25
	Sub- Total - Shareholders' funds	**16,294.48**	**13,793.43**
2	Share application money pending allotment		
3	Minority Interest		
4	**Non Current Liabilities**		
	(a) Long-term borrowings	2,100.14	3,721.34
	(b) Deferred tax liabilities (Net)	223.60	118.26
	(c) Other Long term liabilities	-	-
	(d) Long - term provisions	136.43	117.60
	Sub Total -Non Current Liabilities	**2,460.17**	**3,957.20**
5	**Current Liabilities**		
	(a) Short-term borrowings	13,633.81	11,100.53
	(b) Trade payables	3,543.52	3,807.10
	(c) Other current liabilities	2,004.68	1,074.94
	(d) Short-term provisions	922.72	451.61
	Sub Total - Current Liabilities	**20,104.73**	**16,434.18**
	TOTAL - EQUITY & LIABILITIES	**38,859.38**	**34,184.81**
B	**ASSETS**		
1	**Non Current Assets**		
	(a) Fixed Assets	17,565.06	11,123.70
	(b) Non Current investments	1,379.89	1,379.88
	(c) Deferred tax assets (net)	-	-
	(d) Long -term loans and advances	5,386.04	3,995.57
	(e) Trade receivables	-	-
	(f) Other non-current assets	-	-
	Sub Total -Non Current Assets	24,330.99	16,499.15
2	**Current Assets**		
	Current investments		
	(a) Inventories	5,465.60	6,297.31
	(b) Trade receivables	6,810.14	8,514.93
	(c) Cash and cash equivalents	1,222.84	1,811.21
	(d) Short- term loans and advances	40.30	25.61
	(e) Other current assets	989.51	1,036.60
	Sub Total - Current Assets	14,528.39	17,685.66
	TOTAL - ASSETS	**38,859.38**	**34,184.81**

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OMKAR SPECIALITY CHEMICALS LTD
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2015
PART I (Rs in Lakhs except for share da

Sr. No		Particulars	Quarter Ended			Year Ended	
			March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
			Audited	Unaudited	Audited	Audited	Audited
1	a	Net Sales/ Income from Operations (Net of Excise duty)	7,389.49	7,094.16	7,393.61	26,513.38	24,027.98
	b	Other Operating Income	-	-	-		-
		Total Income	**7,389.49**	**7,094.16**	**7,393.61**	**26,513.38**	**24,027.98**
2		**Expenditure**					
	a	Consumption of Raw Materials	3,576.00	3,359.55	2,498.88	14,505.17	11,213.37
	b	Purchase of Stock-in Trade	2,394.37	918.31	2,886.20	2,738.88	5,079.46
	c	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,331.27)	218.51	(154.63)	(328.13)	(178.77)
	d	Employee Benefits Expense	275.49	348.32	350.11	1,328.81	1,392.66
	e	Depreciation & Amortisation Exp	675.08	120.98	407.61	1,032.67	1,205.90
	f	Other expenditure	1,070.13	640.21	675.44	3,051.89	2,227.28
		Total Expenditure	**6,659.79**	**5,605.88**	**6,645.61**	**22,329.28**	**20,939.90**
3		Profit/(Loss) from operation before other incomes, Finance cost & Exceptional items (1-2)	729.70	1,488.28	748.00	4,184.10	3,088.08
4		Other Income	4.54	22.83	238.23	89.74	324.78
5		Profit / (Loss) from Ordinary activities before Finance cost and Exceptional items (3±4)	734.24	1,511.11	986.23	4,273.84	3,412.86
6		Finance Cost	397.70	411.61	357.55	1,448.35	1,435.73
7		Profit / (Loss) from Ordinarty activities after Finance cost but before exceptional items (5±6)	336.54	1,099.50	628.68	2,825.49	1,977.13
8		Exceptional Items	-	-	6.60	-	6.60
9		ProfiProfit / Loss from Ordinary Activities before tax (7±8)	336.54	1,099.50	622.08	2,825.49	1,970.53
10		Tax Expenses	(205.80)	350.93	289.87	397.40	614.47
11		Net Profit / Loss from Ordinary Activites after tax (9±10)	542.34	748.57	332.21	2,428.09	1,356.06
12		Extraordinary items (Net of tax expenses)	-	-	-	-	-
13		**Net Profit /(Loss) for the period (11±12)**	**542.34**	**748.57**	**332.21**	**2,428.09**	**1,356.06**
14		Share of profit/(Loss) of associates	-	-	-	-	-
15		Minority Interest	-	-	-	-	-
16		**Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)**	542.34	748.57	332.21	2,428.09	1,356.06
17		Paid -Up Equity Share Capital Face value of Rs. 10 each (Previous year of Rs.10 each)	2,057.80	2,057.80	1,962.80	2,057.80	1,962.80
18		Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	14,488.53	11,402.34
19		Earnings Per Share (EPS)					
	a	Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)					
		Basic EPS (in Rs.)	2.64	3.64	1.69	12.03	6.91
		Diluted EPS (in Rs.)	2.64	3.64	1.61	12.03	6.59
	b	Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)					
		Basic EPS (in Rs.)	2.64	3.64	1.69	12.03	6.91
		Diluted EPS (in Rs.)	2.64	3.64	1.61	12.03	6.59

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PART II

Sr. No		Particulars	Quarter Ended			Year Ended	
			March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
			Audited	Unaudited	Audited	Audited	Audited
A		PARTICULARS OF SHAREHOLDING					
1		Public Shareholding					
		Number of Shares	7600360	7605360	6995030	7600360	6995030
		Percentage of Shareholding	36.93%	36.96%	35.64%	36.93%	35.64%
2		Promoters and promoter group Shareholding					
	a	Pledged/Encumbered					
		Number of Shares	7403333	6773333	3395000	7403333	3395000
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.05%	52.21%	26.87%	57.05%	26.87%
		Percentage of shares (as a % of the total share capital of the company)	35.98%	32.92%	17.30%	35.98%	17.30%
	b	Non-encumbered					
		Number of Shares	5574311	6199311	9237974	5574311	9237974
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.95%	47.79%	73.13%	42.95%	73.13%
		Percentage of shares (as a % of the total share capital of the company)	27.09%	30.12%	47.06%	27.09%	47.06%

	Particulars	Quarter ended on 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th May 2015.

2 The audited financial statements of the subsidiary companies have been considered for consolidation.

3 The consolidated financial results as given have been prepared as per AS-21 "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006.

4 The Board of Directors has recommended the dividend of Rs. 1.50/- per share (15%) of face value of Rs. 10/- each, for the year ended 31st March, 2015, subject to the approval of members at the Annual General Meeting.

5 The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies (Accounting Standards) Rules, 2006.

6 (a) Mr. Pravin S. Herlekar, Chairman & Managing Director (Promoter) of the Company has acquired 1,95,603 shares out of which 1,10,603 shares are not reflected in his name in the beneficial position received from the depositaries as on date. Further, out of these 1,10,603 shares, 85,000 shares are under encumbrance.

(b) Mr. Pravin S. Herlekar, Chairman & Managing Director (Promoter) of the Company has created encumbrance on 7,22,300 shares, which are not reflected in the beneficial position received from the depositories as on date.

(c) After considering the aforesaid transactions, the total no. of shares held by Mr. Pravin S. Herlekar are 1,05,48,874 consisting of 51.26% and the total no. of shares held by the Promoter Group are 1,38,10,547 consisting of 67.11% and the total shareholding under pledge/encumbrance by Promoter Group is 82,10,633 shares consisting of 39.90%.

7 a) As per requirement of Companies Act, 2013, the Company has computed depreciation with reference to useful life of respective assets specified and manner prescribed in Schedule II of Companies Act, 2013. Consequently, depreciation of the year ended 31st March, 2015 is lowered by Rs. 237.79 lakhs.

b) During the period under review, the Company has changed the method of arriving of cost of inventory of work-in-progress and finished goods. Consequent to this change , profit during the year ended 31st March 2015, is higher by Rs.71.50 Lakhs.

8 Company's Expansion Plans:

a) During the quarter under review, the Company has successfully commissioned its Unit No. VI, located at Plot No.B-15 & B-16, Lote Parshuram MIDC, Chiplun, Dist: Ratnagiri, State: Maharashtra.

b) The Unit No. V of the Company located on Plot No. D-27/5, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, is at an advanced stage of completion and is expected to be commisiioned shortly.

c) The major expansion in the production capacity of the Wholly Owned Subsidairy Company, namely, Lasa Laboratory Pvt. Ltd., is going on as per the schedule, which will increase the capacities thereof by five folds.

9 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish the consolidated financial results. The Standalone financial results for the quarter/financial year ended 31st March, 2015 are summarised below and detailed financial results have been filed with the Stock Exchanges were the Company's shares are listed and are available on Company's website www.omkarchemicals.com

Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Total Income	3,702.10	5,911.27	6,875.60	19,331.31	20,962.11
Profit before tax	391.09	681.77	687.81	2,044.93	2,073.07
Profit after tax	514.68	469.66	427.94	1,783.45	1,460.23

10 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.

11 The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

For and on behalf of the Board

Pravin Herlekar
(Chairman & Managing Director)

Place : Badlapur
Date : 18-May-15

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Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India
Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572
Email : info@omkarchemicals.com Web. : www.omkarchemicals.com CIN : L24110MH2005PLC151589

OMKAR SPECIALITY CHEMICALS LTD

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs except for share data)

Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
A EQUITY AND LIABILITIES		
1 **Shareholders' funds**		
(a) Share Capital	2,057.80	1,962.80
(b) Reserves and surplus	14,488.53	11,402.34
(c) Money received against warrants		356.25
Sub- Total - Shareholders' funds	**16,546.33**	**13,721.39**
2 Share application money pending allotment		
3 Minority Interest		-
4 **Non Current Liabilities**		
(a) Long-term borrowings	3,982.05	6,511.75
(b) Deferred tax liabilities (Net)	75.84	-
(c) Other Long term liabilities		-
(d) Long - term provisions	165.02	139.08
Sub Total -Non Current Liabilities	**4,222.91**	**6,650.83**
5 **Current Liabilities**		
(a) Short-term borrowings	15,626.97	12,617.29
(b) Trade payables	6,136.29	4,514.45
(c) Other current liabilities	4,209.56	2,163.06
(d) Short-term provisions	869.01	646.37
Sub Total - Current Liabilities	**26,841.83**	**19,941.17**
TOTAL - EQUITY & LIABILITIES	**47,611.09**	**40,313.38**
B ASSETS		
1 **Non Current Assets**		
(a) Fixed Assets	26,761.28	18,757.16
(b) Non Current investments	-	7.31
(c) Deferred tax assets (net)	0.61	6.15
(d) Long -term loans and advances	110.66	57.69
(e) Trade receivables		-
(f) Other non-current assets		-
Sub Total -Non Current Assets	**26,872.55**	**18,828.31**
2 **Current Assets**		
Current investments		
(a) Inventories	8,875.55	8,445.57
(b) Trade receivables	7,678.20	9,425.48
(c) Cash and cash equivalents	1,553.99	1,843.53
(d) Short- term loans and advances	261.20	154.59
(e) Other current assets	2,369.60	1,615.90
Sub Total - Current Assets	**20,738.54**	**21,485.07**
TOTAL - ASSETS	**47,611.09**	**40,313.38**

Omkar Speciality Chemicals Limited Badlapur

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CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

Securities and Exchange Board of India (SEBI) vide its Circular No. LAD-NRO/GN/2014-15/21 85 dated 15th January, 2015, has notified SEBI (Prohibition of Insider Trading) Regulations, 2015 to be effective from 15th May, 2015.

Pursuant to the Regulation 8 of SEBI (Prohibition of Insider Trading) Regulation, 2015, the Company shall formulate and publish on its website, a "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" (hereinafter referred to as the "Code"). Further, pursuant to the Regulation 9 of SEBI (Prohibition of Insider Trading) Regulation, 2015, the Company shall promptly intimate the stock exchanges where the securities are listed such Code and every amendment thereof.

The Company endeavors to preserve the confidentiality of Un-Published Price Sensitive Information and to prevent the misuse of such information. To achieve these objectives, and in compliance with the aforesaid SEBI regulations, the Board of Directors has adopted following Code in compliance with Regulation 8(1) SEBI (Prohibition of Insider Trading) Regulation, 2015.

1. The Company shall ensure prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.

2. The Company shall ensure uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.

3. Unless otherwise resolved by the Board of Directors, the Chief Financial Officer of the Company shall act as the Chief Investor Relations Officer (CIRO) to deal with dissemination of information and disclosure of unpublished price sensitive information.

4. The Company shall make efforts for prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.

5. The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

6. The Company shall ensure that information shared with analysts and research personnel is not unpublished price sensitive information.

7. The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.

8. The Company shall handle all unpublished price sensitive information on a need-to-know basis.

For Omkar Speciality Chemicals Limited

Pravin S. Herlekar
Chairman & Managing Director