IDBI BANK LIMITED

Financial Results for the Quarter and Year ended March 31, 2015

(₹ in Lacs)

Sr. No.		Particulars	Quarter Ended			Year Ended	
			March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
			(Audited) Refer Note 2	(Reviewed)	(Audited) Refer Note 2	(Audited)	(Audited)
1		**Interest earned (a)+(b)+(c)+(d)**	**7412 08**	**7158 80**	**6715 59**	**28153 99**	**26597 51**
	(a)	Interest/discount on advances/bills	5396 96	5288 62	5079 53	20829 77	20257 32
	(b)	Income on investments	1963 95	1850 39	1546 57	7209 80	6074 72
	(c)	Interest on balances with Reserve Bank of India and other inter bank funds	7 39	19 34	18 73	69 35	103 34
	(d)	Others	43 78	45	70 76	45 07	162 13
2		Other Income	1970 29	777 19	1150 93	4007 63	2978 76
3		**Total Income (1+2)**	**9382 37**	**7935 99**	**7866 52**	**32161 62**	**29576 27**
4		Interest Expended	5751 82	5728 25	5141 13	22406 10	20576 04
5		Operating Expenses (i)+(ii)	1141 39	1093 93	874 91	4027 42	3318 84
	(i)	Employees cost	565 34	508 14	358 39	1966 26	1524 73
	(ii)	Other operating expenses	576 05	585 79	516 52	2061 16	1794 11
6		**Total Expenditure ((4)+(5) excluding provisions and contingencies)**	**6893 21**	**6822 18**	**6016 04**	**26433 52**	**23894 88**
7		**Operating profit(3-6) before Provisions and Contingencies**	**2489 16**	**1113 81**	**1850 48**	**5728 10**	**5681 39**
8		Provisions (other than tax) and Contingencies	1717 90	956 25	1198 50	4440 77	3940 26
9		Exceptional items	-	-	-	-	-
10		Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	771 26	157 56	651 98	1287 33	1741 13
11		Tax expense	225 32	54 77	133 75	413 94	619 73
12		**Net Profit (+) /Loss(-) from ordinary activities after tax for the period (10-11)**	**545 94**	**102 79**	**518 23**	**873 39**	**1121 40**
13		Extraordinary items (net of tax expense)	-	-	-	-	-
14		**Net Profit(+)/Loss(-) for the period (12-13)**	**545 94**	**102 79**	**518 23**	**873 39**	**1121 40**
15		Paid-up equity share capital (Face Value ₹ 10)	1603 96	1603 96	1603 94	1603 96	1603 94
16		Reserves excluding Revaluation Reserves	-	-	-	21050 11	20293 07
17		**Analytical Ratios**					
	(i)	Percentage of shares held by Government of India	76.50	76.50	76.50	76.50	76.50
	(ii)	Capital Adequacy Ratio (%)					
		Basel II	NA	NA	13.13	NA	13.13
		Basel III	11.76	12.23	11.68	11.76	11.68
	(iii)	Earning Per Share (EPS) (Rupees)					
		Before and After Extraordinary items					
		Basic	3.40	0.64	3.23	5.45	8.00
		Diluted	3.40	0.64	3.23	5.45	8.00
	(iv)	NPA Ratios					
	(a)	Amount of gross NPA	12684 97	12140 22	9960 16	12684 97	9960 16
	(b)	Amount of net NPA	5992 52	6027 59	4902 30	5992 52	4902 30
	(c)	% of gross NPAs	5.88	5.94	4.90	5.88	4.90
	(d)	% of net NPAs	2.88	3.05	2.48	2.88	2.48
	(v)	Return on assets (annualised)	0.65%	0.13%	0.68%	0.27%	0.38%
18		Public Shareholding					
		No. of shares	376938983	376938983	376920638	376938983	376920638
		Percentage of Shareholding	23.50	23.50	23.50	23.50	23.50
19		Promoters and Promoter Group Shareholding					
	(a)	Pledged / Encumbered					
		Number of Shares	Nil	Nil	Nil	Nil	Nil
		Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
		Percentage of Shares (as a % of the total share capital of the Bank)	Nil	Nil	Nil	Nil	Nil
	(b)	Non-encumbered					
		Number of Shares	1227018622	1227018622	1227018622	1227018622	1227018622
		Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
		Percentage of Shares (as a % of the total share capital of the Bank)	76.50	76.50	76.50	76.50	76.50

Statement of Assets & Liabilities

(₹ in Lacs)

Particulars	As at 31.03.2015	As at 31.03.2014
	(Audited)	(Audited)
CAPITAL AND LIABILITIES		
Capital	1603 96	1603 94
Reserves and surplus	22712 96	22034 92
Employees' Stock Options (Grants) Outstanding	19	45
Deposits	259835 97	235773 63
Borrowings	61832 98	60146 29
Other liabilities and provisions	10044 51	9429 13
TOTAL	**356030 57**	**328988 36**
ASSETS		
Cash and balances with Reserve Bank of India	13035 77	12711 11
Balances with banks and money at call and short notice	1489 98	4106 80
Investments	120963 21	103773 50
Advances	208376 87	197686 00
Fixed assets	3060 50	2983 21
Other assets	9104 24	7727 74
TOTAL	**356030 57**	**328988 36**

Segment Information for the Quarter and Year ended March 31, 2015

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
		Audited	Reviewed	Audited	Audited	Audited
a.	**Segment Revenue**					
	Corporate/Wholesale banking	7759 65	6884 27	6802 89	27306 01	25282 20
	Retail banking	6010 10	5753 30	5036 46	22777 11	19626 15
	Treasury	333 09	160 31	118 76	671 63	399 34
	Other banking operations					
	TOTAL	**14102 84**	**12797 88**	**11958 11**	**50754 75**	**45307 69**
	Less :- Inter-segment revenue	4720 47	4861 89	4091 59	18593 13	15731 42
	Net sales / income from operations	**9382 37**	**7935 99**	**7866 52**	**32161 62**	**29576 27**
b.	**Segment Results -Profit/(loss) before tax**					
	Corporate/Wholesale banking	696 73	420 42	709 03	1549 19	1864 11
	Retail banking	(147 40)	(357 69)	(137 91)	(661 11)	(334 60)
	Treasury	221 93	94 83	80 86	399 25	211 62
	Other banking operations					
	TOTAL	**771 26**	**157 56**	**651 98**	**1287 33**	**1741 13**
	Unallocable expenditure	-	-	-	-	-
	Unallocable income	-	-	-	-	-
	Less: Other unallocable expenditure net of unallocable income	-	-	-	-	-
	Total profit before tax	**771 26**	**157 56**	**651 98**	**1287 33**	**1741 13**
	Income taxes	225 32	54 77	133 75	413 94	619 73
	Net profit	**545 94**	**102 79**	**518 23**	**873 39**	**1121 40**
c.	**Capital employed (Segment assets-Segment liabilities)**					
	Corporate/Wholesale banking	65993 94	86649 28	56841 99	65993 94	56841 99
	Retail banking	(54301 83)	(52295 50)	(44962 26)	(54301 83)	(44962 26)
	Treasury	5990 50	(16426 17)	6414 98	5990 50	6414 98
	Unallocated	4971 46	4323 00	3602 30	4971 46	3602 30
	Total	**22654 07**	**22250 61**	**21897 01**	**22654 07**	**21897 01**

Notes on Segment Reporting:

1 As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.

2 These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.

3 In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.

4 Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.

Consolidated Financial Results for the Year ended March 31, 2015

(₹ in Lacs

Sr. No.	Particulars		Year Ended	
			March 31, 2015	March 31, 2014
			(Audited)	(Audited)
1		**Interest earned (a)+(b)+(c)+(d)**	**28164 27**	**26608 14**
	(a)	Interest/discount on advances/bills	20829 75	20257 32
	(b)	Income on investments	7210 16	6075 03
	(c)	Interest on balances with Reserve Bank of India and other inter bank funds	68 30	105 60
	(d)	Others	56 06	170 19
2		Other Income	4189 23	3112 11
3		**Total Income (1+2)**	**32353 50**	**29720 25**
4		Interest Expended	22387 14	20558 15
5		**Operating Expenses (i)+(ii)**	**4104 64**	**3387 81**
	(i)	Employees cost	2051 18	1633 98
	(ii)	Other operating expenses	2053 46	1753 83
6		**Total Expenditure ((4)+(5) excluding provisions and contingencies)**	**26491 78**	**23945 96**
7		**Operating profit(3-6) before Provisions and Contingencies**	**5861 72**	**5774 29**
8		Provisions (other than tax) and Contingencies	4460 55	3955 00
9		Exceptional items	-	-
10		Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	1401 17	1819 29
11		Tax expense	443 91	653 09
12		**Net Profit (+) /Loss(-) from ordinary activities after tax for the period (10-11)**	**957 26**	**1166 20**
13		Extraordinary items (net of tax expense)	-	-
14		**Net Profit(+)/Loss(-) for the period before Minority Interest & Share of Loss in Associate(12-13)**	**957 26**	**1166 20**
15		Share of Profit (+)/Loss(-) in Associate	-	-
16		Minority Interest	15 46	14 46
17		**Net Profit(+)/Loss(-) for the period after Minority Interest & Share of Loss in Associate (14-15-16)**	**941 80**	**1151 74**
18		Paid-up equity share capital (Face Value ₹ 10)	1603 96	1603 94
19		Reserves excluding Revaluation Reserves	21107 90	20285 95
20		Earning Per Share (EPS) (Rupees)		
	(a)	Before and After Extraordinary items		
		Basic	5.87	8.22
		Diluted	5.87	8.22

Statement of Consolidated Assets & Liabilities

(₹ in Lacs)

Particulars	**As at 31.03.2015**	**As at 31.03.2014**
	(Audited)	**(Audited)**
CAPITAL AND LIABILITIES		
Capital	1603 96	1603 94
Reserves and Surplus	22770 75	22027 80
Employees' Stock Options (Grants) Outstanding	19	45
Minority Interest	51 20	43 64
Deposits	259522 95	235572 84
Borrowings	61832 98	60146 29
Other Liabilities and Provisions	10148 87	9555 00
TOTAL	**355930 90**	**328949 96**
ASSETS		
Cash and balances with Reserve Bank of India	13039 76	12714 61
Balances with banks and money at call and short notice	1485 85	4134 24
Investments	120609 27	103419 09
Advances	208376 87	197686 00
Fixed Assets	3079 95	2999 52
Other Assets	9339 20	7996 50
TOTAL	**355930 90**	**328949 96**

Consolidated Segment Information for the Year ended March 31, 2015

		(₹ in Lacs	
Sr. No.	Particulars	Year ended	
		March 31, 2015	March 31, 2014
		(Audited)	(Audited)
a.	**Segment Revenue**		
	Corporate/Wholesale banking	27254 95	25224 74
	Retail banking	22777 11	19626 15
	Treasury	671 63	398 45
	Other banking operations	242 94	202 33
	TOTAL	**50946 63**	**45451 67**
	Less :- Inter-segment revenue	18593 13	15731 42
	Net sales / income from operations	**32353 50**	**29720 25**
b.	**Segment Results -Profit/(loss) before tax**		
	Corporate/Wholesale banking	1560 30	1887 64
	Retail banking	(661 11)	(334 60)
	Treasury	399 25	210 72
	Other banking operations	87 27	41 07
	TOTAL (Net of Minority Interest)	**1385 71**	**1804 83**
	Less: Other unallocable expenditure net of unallocable income	-	-
	Total profit before tax	**1385 71**	**1804 83**
	Income taxes	443 91	653 09
	Net profit	**941 80**	**1151 74**
c.	**Capital employed (Segment assets-Segment liabilities)**		
	Corporate/Wholesale banking	65607 51	56342 38
	Retail banking	(54301 84)	(44962 26)
	Treasury	5990 50	6414 98
	Other banking operations	414 25	410 85
	Unallocated	5001 43	3683 94
	Total	**22711 85**	**21889 89**

Notes on Segment Reporting:

1. As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.

2. These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.

3. In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.

4. Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.

Notes forming part of the Financial Results for the Quarter and Year ended March 31, 2015

1. The above results have been approved by the Board of Directors at its meeting held on May 26, 2015.

2. The figures of quarter ended March 31 are the balancing figures between audited figures in respect of the full financial year and the reviewed year to date figures upto the third quarter of the respective financial year.

3. The results for the quarter and year ended March 31, 2015 have been arrived at after considering provision for standard assets including requirements for exposures to entities with Unhedged foreign currency exposures (estimated by the Bank based on available Financial Statements and declaration from Borrowers), non performing assets (NPAs), depreciation on investments, income tax and other usual and necessary provisions

4. In accordance with the RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and subsequent clarification vide circular DBOD.No.BP.BC.116/21.06.200/2013-14 dated June 03, 2014, based on available financial statements and declarations from borrowers, the Bank has estimated provision towards Unhedged Foreign Currency Exposure amounting ₹ 102.38 crore for the year ended March 31, 2015 and has been fully provided (Previous Year - Nil)

5. In accordance with the RBI circular DBR. NO.BP.BC.79/21.04.048/2014-15 dated March 31, 2015, the Bank has utilised 50% of its counter-cyclical provision buffer held as on December 31, 2014 amounting ₹ 37.50 crore for making specific provisioning towards non-performing advances.

6. The Board of Directors at their meeting proposed a dividend of ₹ 0.75 per share, subject to the approval of the members at the ensuing Annual General Meeting.

7. In accordance with the RBI circular DBOD.No.BP.BC.6/21.06.201/2014-15 dated July 01, 2014, the Banks are required to make Pillar 3 disclosures under Basel III capital requirements. The Bank has made these disclosures which are available on its website at the following link http://www.idbi.com/Regulatory-Disclosures-Section.asp. The disclosures have not been subjected to audit by the Statutory Auditors of the Bank.

8. Number of Investors' complaints (i) Pending at the beginning of the quarter-Nil (ii) Received during the quarter-7 (iii) Disposed off during the quarter-7 (iv) Lying unresolved at the end of the quarter-Nil.

9. The Figures for the previous period/year have been regrouped /reclassified wherever considered necessary.

By order of the Board

Mumbai
May 26, 2015

(M. S. Raghavan)
Chairman & Managing Director