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UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2015

PART I

Rs. Million

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015 (UNAUDITED)	31.03.2015 (AUDITED)	30.06.2014 (UNAUDITED)	31.03.2015 (AUDITED)
1	**Income from Operations**				
	(a) Net Sales/Income From Operations (Net of excise duty)	28,322.36	31,339.30	32,230.62	127,256.99
	(b) Other Operating Income	131.18	192.03	124.77	595.49
	Total Income from Operations (Net)	28,453.54	31,531.33	32,355.39	127,852.48
2	**Expenses**				
	(a) Cost of materials consumed	12,733.24	13,863.67	17,633.90	63,884.39
	(b) Purchase of stock-in-trade	2,025.33	1,236.48	1,752.99	5,869.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(369.59)	2,533.74	(1,057.55)	874.65
	(d) Employee benefits expense	3,589.56	3,953.83	4,239.36	16,070.38
	(e) Depreciation & amortisation expense	886.02	876.22	1,003.92	3,882.88
	(f) Other expenses	5,449.61	4,774.92	5,540.86	21,847.93
	Total Expenses	24,314.17	27,238.96	29,113.48	112,429.40
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	4,139.37	4,292.47	3,241.91	15,423.08
4	Other Income	254.30	(49.05)	331.32	537.99
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	4,393.67	4,243.42	3,573.23	15,961.07
6	Finance Costs	243.22	347.69	529.58	1,827.90
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	4,150.45	3,895.73	3,043.65	14,133.17
8	Exceptional Items	-	35.03	-	824.90
9	**Profit from ordinary activities before tax (7-8)**	4,150.45	3,860.70	3,043.65	13,308.27
10	Tax Expense	1,244.50	785.87	764.22	3,532.18
11	**Net Profit from ordinary activities after tax (9-10)**	2,905.95	3,074.83	2,279.43	9,776.09
12	Extraordinary Items (Net of tax expense)	-	-	-	-
13	**Net Profit for the period (11-12)**	2,905.95	3,074.83	2,279.43	9,776.09
14	Paid-up Equity Share Capital (Equity Shares of Re 1 each)	509.09	509.09	509.09	509.09
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				49,882.66
16	**Earnings Per Share (EPS)**				
	(a) Basic EPS before & after Extraordinary Items (Not Annualized) - Rs.	5.71	6.05	4.52	19.25
	(b) Diluted EPS before & after Extraordinary Items (Not Annualized) - Rs.	5.71	6.05	4.50	19.23

PART II

Select Information for the Quarter ended June 30, 2015

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING				
1	**Public Shareholding**				
	- Number of shares	**284,767,028**	284,767,028	284,767,028	284,767,028
	- Percentage of shareholding	**55.94%**	55.94%	55.94%	55.94%
2	**Promoters and Promoter Group Shareholding**				
	(a) Pledged / Encumbered				
	- Number of shares	**26,834,142**	26,739,142	22,408,842	26,739,142
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	**11.97%**	11.92%	9.99%	11.92%
	- Percentage of shares (as a percentage of the total share capital of the company)	**5.28%**	5.26%	4.40%	5.26%
	(b) Non - Encumbered				
	- Number of shares	**197,423,600**	197,518,600	201,848,900	197,518,600
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	**88.03%**	88.08%	90.01%	88.08%
	- Percentage of shares (as a percentage of the total share capital of the company)	**38.78%**	38.80%	39.66%	38.80%

	Particulars	Quarter ended 30.06.2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	**Nil**
	Received during the quarter	**8**
	Disposed off during the quarter	**8**
	Remaining unresolved at the end of the quarter	**Nil**

Segment wise Revenue, Results & Capital Employed
(under Clause 41 of the Listing Agreement)

I **Geographical Segments:**
The Company has considered geographic segments as the primary segments for disclosure. The geographic segments are India and Europe on the basis of Operating Locations. Indian segment includes manufacturing and sales operations through India and European segment includes manufacturing and sales operations through the plant at Netherlands along with its subsidiaries. "Others" segment includes the subsidiary in UAE, South Africa, Thailand and other operating subsidiaries of the group.

II **Business Segments**
The Company has considered business segments as secondary segment for disclosure. 'The Company's operation comprises of one segment - Tyres, Tubes & Flaps and therefore there are no other business segments to be reported Under AS - 17 -"Segment Reporting".

III **Information about Primary Segments**

Rs. Million

Particulars	Consolidated Results			
	Quarter Ended			Year Ended
	30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1. Segment Revenue				
India	**21,550.11**	22,454.96	23,282.23	89,753.63
Europe	**7,706.95**	9,260.17	8,759.39	36,892.53
Others	**1,756.78**	1,533.10	2,633.67	9,338.77
Total Segment Revenue	**31,013.84**	**33,248.23**	**34,675.29**	**135,984.93**
Less : Other Corporate / Inter Segment Revenue	**2,306.00**	1,765.95	1,988.58	7,594.46
Net Segment Revenue	**28,707.84**	**31,482.28**	**32,686.71**	**128,390.47**
2. Segment Results				
India	**3,618.13**	3,027.71	2,491.34	11,062.30
Europe	**853.70**	953.32	1,045.07	4,843.77
Others	**(49.49)**	70.77	65.69	(79.96)
Total Segment Results	**4,422.34**	**4,051.80**	**3,602.10**	**15,826.11**
Less : Interest Expenses	**243.22**	347.69	529.58	1,827.90
Other Unallocable Corporate Expenses / Eliminations	**28.67**	(191.62)	28.87	(134.96)
Profit before exceptional items and tax	**4,150.45**	**3,895.73**	**3,043.65**	**14,133.17**
Exceptional items	**-**	35.03	-	824.90
Profit before tax	**4,150.45**	**3,860.70**	**3,043.65**	**13,308.27**
3. Capital Employed (Segment Assets - Segment Liabilities)				
India	**40,212.66**	37,134.03	32,664.10	37,134.03
Europe	**24,787.69**	23,072.49	21,425.45	23,072.49
Others	**1,813.50**	1,830.50	3,457.66	1,830.50
	66,813.85	**62,037.02**	**57,547.21**	**62,037.02**
Add : Other Corporate Assets & Liabilities	**2,771.14**	3,461.37	3,018.45	3,461.37
Less : Eliminations	**15,353.62**	15,075.42	12,466.07	15,075.42
Total Capital Employed	**54,231.37**	**50,422.97**	**48,099.59**	**50,422.97**

NOTES:

1 The above results were reviewed by the Audit Committee on August 10, 2015 and approved by the Board of Directors at its meetings held on August 11, 2015. The stand-alone and consolidated results of the company have undergone limited review by the Statutory Auditors. The results of the significant subsidiaries of the Company have been subjected to limited review by their respective Statutory Auditors.

2 The Company has opted to publish Consolidated financial results for the financial year 2015-16. Standalone financial results, for the quarter ended June 30, 2015 can be viewed on the website of the Company, National Stock Exchange of India Limited and Bombay Stock Exchange Limited at www.apollotyres.com, www.nseindia.com and www.bseindia.com respectively.

3 The key standalone financial information of the company is as under:

Rs. Million

Particulars	Quarter Ended			Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Net sales	**21,241.40**	22,406.46	22,940.57	88,782.68
Net profit before exceptional items and tax	**3,379.18**	2,727.76	1,978.49	9,341.42
Exceptional items	-	-	-	-
Net profit before tax	**3,379.18**	2,727.76	1,978.49	9,341.42
Net profit after tax	**2,271.08**	1,824.22	1,390.52	6,450.81

4 The figures of previous quarter (i.e. three months ended March 31, 2015) are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 and the published year to date figures upto the period ended December 31, 2014.

5 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on behalf of the Board of Directors of Apollo Tyres Ltd.

ONKAR S. KANWAR
CHAIRMAN & MANAGING DIRECTOR

Place: Kochi
Date: August 11, 2015