SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

CIN: L65191TN1979PLC007874

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Audited)*	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	(a) Income from operations	2,68,540	2,91,728	2,35,176	10,23,890
	(b) Other operating income	-	-	-	-
	Total income from operations	**2,68,540**	**2,91,728**	**2,35,176**	**10,23,890**
2	**Expenses**				
	(a) Employee benefit expenses	15,191	18,799	12,336	58,908
	(b) Depreciation and amortisation	881	916	918	3,631
	(c) Provisions and write offs	45,905	85,673	38,231	2,05,857
	(d) Other expenditure	18,579	20,453	16,592	72,194
	Total expenses	**80,556**	**1,25,841**	**68,077**	**3,40,590**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**1,87,984**	**1,65,887**	**1,67,099**	**6,83,300**
4	Other income	59	75	158	636
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**1,88,043**	**1,65,962**	**1,67,257**	**6,83,936**
6	Finance costs	1,31,078	1,44,240	1,19,356	5,05,793
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**56,965**	**21,722**	**47,901**	**1,78,143**
8	Exceptional items	-	-	-	-
9	**Profit from ordinary activities before tax (7 + 8)**	**56,965**	**21,722**	**47,901**	**1,78,143**
10	Tax expenses (including deferred tax)	19,555	7,330	15,790	60,323
11	**Net Profit/(loss) from ordinary activities after tax (9-10)**	**37,410**	**14,392**	**32,111**	**1,17,820**
12	Extraordinary items (net of tax expense)	-	-	-	-
13	**Net Profit/(loss) for the period (11+12)**	**37,410**	**14,392**	**32,111**	**1,17,820**
14	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,691	22,691	22,691
15	Reserves (excluding revaluation reserves)				9,92,721
16.i	Earnings per share (not annualised) (before extraordinary items)				
	Basic (Rs.)	16.49	6.34	14.15	51.93
	Diluted (Rs.)	16.49	6.34	14.15	51.93
16.ii	Earnings per share (not annualised) (after extraordinary items)				
	Basic (Rs.)	16.49	6.34	14.15	51.93
	Diluted (Rs.)	16.49	6.34	14.15	51.93

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 26, 2016 and July 27, 2016.

2 The above results have been subjected to Limited Review by Statutory Auditors of the Company, except for figures for quarter ended and year ended March 31, 2016, which have been subject to audit.

*3 The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and the year to date limited reviewed figures for the nine months period ended December 31, 2015.

4 The final dividend of Rs. 6/- per equity share of Rs. 10/-each (i.e. 60 %) for the financial year 2015 - 16 approved by the shareholders at the 37th Annual General Meeting held on July 27, 2016 will be paid on August 1, 2016. With this, the total dividend for the financial year 2015-16 is Rs. 10/- per share (i.e. 100%).

5 In accordance with the clarification received by the Company in the previous year from Reserve Bank of India ("RBI"), the Company shall implement revised non-performing assets ("NPA") norms as provided in RBI Notifications No. DNBR.(PD).CC.No.002/03.10.001/2014-15 dated November 10, 2014 in the last quarter of respective financial year.

6 The Company operates in a single reportable segment that is financing, which has similar risks and returns for the purpose of AS-17 on "Segment Reporting" specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Amendments Rules, 2016. The Company operates in single geographical segment i.e. domestic.

7 The figures for quarter ended March 31, 2016 includes figures of Shriram Equipment Finance Company Limited which has been amalgamated with the Company with effect from April 01, 2015 and are therefore not comparable with other quarters.

8 The figures for the previous quarter / year have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board
For Shriram Transport Finance Company Limited

Place : Chennai
Date : July 27, 2016

Jasmit Singh Gujral
Managing Director & CEO
DIN: 00196707